

## **How Property Assessments Impact Property Taxes?**

You have received your annual property assessment. So, what does that mean for your property taxes?

A change in your property value does not necessarily result in a corresponding change in your property taxes.

Property tax changes are driven by how much your value changed relative to the average change in your community.

If you are about average, taxes may stay the same. If above average, taxes may go up. Below average, taxes may go down.

That average change is included on your assessment notice.

Learn more at [bcassessment.ca/propertytax](https://bcassessment.ca/propertytax)