



## Farm Lease Checklist – Did you Remember?

To consider a farm lease valid, the lease document must include ALL of the following:

- assessment roll number
- legal name of lessor/owner (as shown on title). If ownership is in a company name, company name and authorized signatory must be included
- legal name of lessee/farmer. If the farm is in a company name, both the company name and authorized signatory must be included.
- legal description or other well-defined description of the land being leased
- start and expiry date** including the month/day/year (note: terms such as: “annually”, “year to year”, or “ongoing” will be considered invalid.
- lease fee or other compensation paid for the lease (note that the lease fee is not farm income).
- intended use and size of the leased land
- please note which buildings are included in the lease (if any)
- signature and dates for both the owner and the farmer

Timely receipt of a completed lease document will ensure BC Assessment has adequate opportunity to review your property for farm classification. Failure to submit a lease may result in removal of farm classification, and thus higher property taxes.

If you require assistance, please call 1-866-valueBC (825-8322) or email [farms@bcassessment.ca](mailto:farms@bcassessment.ca)

