

2021/22
British Columbia Assessment Authority
BYLAW No 64

The British Columbia Assessment Authority, in accordance with section 17(2) of the *Assessment Authority Act*, makes the following bylaw to maintain the operating fund under the *Assessment Authority Act*.

2021/22 ASSESSMENT AUTHORITY BYLAW

1. For the 2021/2022 fiscal year, there is levied on the net taxable value of all land and improvements in the Province, other than property that is taxable for school purposes only by special Act and the treaty lands of a taxing treaty first nation and land and improvements within the Nisga'a Lands, a tax on each class of property referred to in Column 1 of the Schedule at the rate set out opposite that class in Column 2 of the Schedule.
2. For the 2021/2022 fiscal year, in order to calculate the amount of a requisition to be forwarded to a taxing treaty first nation under section 20 (4.1) of the *Assessment Authority Act*, the rate to be applied to the net taxable value of all land and improvements in the treaty lands of the taxing treaty first nation, for each class of property referred to in Column 1 of the Schedule, is the rate set out opposite that class in Column 2 of the Schedule.
3. For the 2021/2022 fiscal year, in order to calculate the amount of a requisition to be forwarded to the Nisga'a Nation under s. 20 (4.3) of the *Assessment Authority Act*, the rate to be applied to the net taxable value of all land and improvements within the Nisga'a Lands, for each class of property referred to in Column 1 of the Schedule, is the rate set out opposite that class in Column 2 of the Schedule.

SCHEDULE

COLUMN 1	COLUMN 2
Classes of property prescribed under section 19(14) of the <i>Assessment Act</i>	Rate of tax applied against each \$1000 of net taxable value of land and improvements
Class 1 - residential	0.0411
Class 2 - utilities	0.4731
Class 3 - supportive housing	0.0000
Class 4 - major industry	0.4731
Class 5 - light industry	0.1137
Class 6 - business and other	0.1137
Class 7 - managed forest land	0.2314
Class 8 - recreational property/non-profit organization	0.0411
Class 9 - farm	0.0411