

2025/26
British Columbia Assessment Authority
BYLAW No 68

The British Columbia Assessment Authority, in accordance with section 17(2) of the *Assessment Authority Act*, makes the following bylaw to maintain the operating fund under the *Assessment Authority Act*.

2025/26 ASSESSMENT AUTHORITY BYLAW

1. For the 2025/2026 fiscal year, there is imposed on the net taxable value of all land and improvements in the Province, other than property that is taxable for school purposes only by special Act, property in the treaty lands of a treaty first nation and property in Nisga'a Lands, a tax on each class of property referred to in Column 1 of the Schedule at the rate set out opposite that class in Column 2 of the Schedule.
2. For the 2025/2026 fiscal year, in order to calculate the amount of a requisition to be given under section 20 (4.1) of the *Assessment Authority Act* to a treaty first nation, the rate to be applied to the net taxable value of all land and improvements in the treaty lands of the treaty first nation, for each class of property referred to in Column 1 of the Schedule, is the rate set out opposite that class in Column 2 of the Schedule.
3. For the 2025/2026 fiscal year, in order to calculate the amount of a requisition to be given under section 20 (4.3) of the *Assessment Authority Act* to the Nisga'a Nation, the rate to be applied to the net taxable value of all land and improvements in Nisga'a Lands, for each class of property referred to in Column 1 of the Schedule, is the rate set out opposite that class in Column 2 of the Schedule.

SCHEDULE

| COLUMN 1 | COLUMN 2 |
|---|--|
| Classes of property prescribed under section 19(14) of the <i>Assessment Act</i> | Rate of tax applied against each \$1000 of net taxable value of land and improvements |
| Class 1 - residential | 0.0357 |
| Class 2 - utilities | 0.4214 |
| Class 3 - supportive housing | - |
| Class 4 - major industry | 0.4271 |
| Class 5 - light industry | 0.1004 |
| Class 6 - business and other | 0.1009 |
| Class 7 - managed forest land | 0.2499 |
| Class 8 - recreational property/non-profit organization | 0.0354 |
| Class 9 - farm | 0.0354 |