

How BC Assessment Assesses Properties

We are BC Assessment... your trusted source for property assessment information.

And this video is about how we put a value on property.

But we also value you because property owners are our customers.

That's why we train our Property Appraisers to give you the best service that is fair, equitable, and the most accurate information possible to provide stability in B.C.

As North America's leading employer of expert Property Appraisers, we train our dependable employees, who work all over the province.

On an annual basis, our appraisers assess over two million properties...

Did you know that each year, property assessments generate billions of dollars in revenue for British Columbia's communities?

That's a vital part of what helps finance the local services we rely on every day.

Like parks and emergency services and schools, hospitals and roads. And did you know that we have a vast area to assess? British Columbia is larger than Scotland, England, Ireland, and New Zealand combined!

So, how are property values determined by our appraisers?

Let's take a look at this house. A property appraiser would evaluate all of the following:

The location of the home.

The size of home

The size of lot. The age of the home. And comparable sales prices and other real estate market information.

Where do our property appraisers gather this information from?

Announcer: A number of different sources including: Building permits. Land titles office. Real estate transactions, on-site inspections, aerial and street-front imagery, owner reporting through online questionnaires and forms, and our innovative 3D modeling of Vancouver's downtown condos.

Miscellaneous features that can affect the home's value.

It's through this comprehensive approach that we make sure you receive property values that are always fair and meet the highest standard for accuracy.

We do all that for you.

And, we value your opinion as well.

So mark your calendars. Property assessments are based on property values as of July 1st of every year.

If you own property in BC, your property assessment will be mailed to you in January, so look for your assessment in the mail.

We encourage you to compare it online to other property values in your area using our assessment search service at bcassessment.ca.

Remember that assessment values can change from the previous year, based on home improvements, and changing market conditions.

If you haven't received your assessment, or if you have more questions about your assessment after using our services, you can contact us online at bcassessment.ca

And if you want to appeal your property value, you must file by January 31 deadline.

Start the conversation by following us on Twitter, Facebook, LinkedIn, and YouTube.

We are BCAssessment. And, we value BC.